

**12-September-2011**

**Turnkey Interiors**

Unit 2  
K101 Business Park  
Capital Hill Commercial Estate  
Le Roux Ave  
Midrand  
085 Brian Civin

**CONFIRMATION OF B-BBEE STATUS**

NERA (Pty) Ltd wishes to confirm that the above mentioned company has concluded the Broad-Based Black Economic Empowerment Verification process and has been awarded with the B-BBEE status of a:

**Level 3 Contributor**  
**110 % Recognition Level**

Please do not hesitate to contact us should you or your organisation have any complaints or queries regarding any aspect of your given B-BBEE status or the verification process itself. Alternatively, please refer to document P05 (under Forms and Procedures on the NERA website) for guidance on how to implement the NERA complaints procedure.

Kind Regards



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**Lusanda Ngubenkomo**  
**Verification Manager**



# NERA

NATIONAL EMPOWERMENT RATING AGENCY

## MEASURED ENTERPRISE

<b>Company Name</b>	Turnkey Interiors
<b>Trade Name</b>	Turnkey Interiors
<b>Location</b>	Unit 2, K101 Business Park, Capital Hill Commercial Estate, Le Roux Ave, Midrand
<b>Registration Number</b>	1998/010248/07
<b>VAT Number</b>	4240194896
<b>Certificate Number</b>	QSE 10681 REV1

## B-BBEE SCORE PER ELEMENT

<b>Equity Ownership</b>	N/A
<b>Management &amp; Control</b>	N/A
<b>Employment Equity</b>	5.95
<b>Skills Development</b>	N/A
<b>Preferential Procurement</b>	22.42
<b>Enterprise Development</b>	25.00
<b>Socio Economic Development</b>	25.00

## B-BBEE STATUS

<b>B-BBEE Recognition Level</b>	110 %
<b>B-BBEE Status</b>	Level 3 Contributor
<b>Black Ownership</b>	0.00 %
<b>Black Female Ownership</b>	0.00 %
<b>Value Added Supplier</b>	No
<b>Enterprise Development Beneficiary</b>	No
<b>Beneficiary Category</b>	N/A
<b>Applicable Scorecard</b>	Qualifying Small Enterprise
<b>Applicable BEE Code</b>	Gazette Codes 29617
<b>Verification Date</b>	12-September-2011
<b>Expiry Date</b>	11-September-2012



BVA 020

**Lusanda Ngubenkomo**  
Verification Manager

NERA is a SANAS Accredited Verification Agency. NERA has assessed and verified the relevant B-BBEE Elements of the above mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice (Codes 000-800).



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BEE Elements	Weighting	Indicators	Indicator Weighting	Target (Years 0-5)	Actual %	Score	Total Score	Selected
Equity Ownership	25	Exercisable Voting Rights in the Enterprise in the hands of black people	6	25%	N/A	N/A	N/A	No
		Economic Interest of black people in the Enterprise	9	25%	N/A	N/A		
		Ownership Fulfilment	1	40% of Target (Yr. 3)	N/A	N/A		
		Net Value	9	25%		N/A		
		Bonus points: Involvement in the ownership of the enterprise by Black Women	2	10%	N/A	N/A		
		Bonus point: Involvement in the ownership of the Enterprise of black Participants in Employee Ownership Schemes, Co-operatives or Broad-Based Ownership Schemes	1	10%	N/A	N/A		
Management Control	25	Black representation at Top-Manager level	25	50.1%	N/A	N/A	N/A	No
		Bonus points: Black women representation at Top-Manager level	2	25%	N/A	N/A		
Employment Equity	25	Black employees of the Measured Entity who are Management as a percentage of all Management adjusted using the Adjusted Recognition for Gender	15	40%	0.00%	0.00%	5.95	Yes
		Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender	10	60%	35.71%	5.95		
		Bonus points: Meeting or exceeding the EAP targets in each category	2			0.00		
Skills Development	25	Adjusted Skills Development Expenditure on Learning Programmes for black employees as a percentage of Leviaible Amount.	25	2%	N/A	N/A	N/A	No
Preferential Procurement	25	BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	25	40%	35.88%	22.42	22.42	Yes
Enterprise Development	25	Average annual value of all Qualifying Contributions made by the Measured Enterprise as a percentage of Net Profit after Tax or Turnover.	25	2.00%	3.70%	25.00%	25.00	Yes
Socio-Economic Development	25	Average annual value of all Socio-Economic Development Contributions and Approved Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target (NPAT or Turnover)	25	1%	1.97%	25.00	25.00	Yes

**Measurement Options: Using best 4 elements (100)**

<b>FINAL SCORE</b>	<b>78.38</b>
<b>STATUS:</b>	<b>Level 3 Contributor</b>